Federal Financial Aid Fact Sheet and Agreement Form

All FFA students must sign the below form. Please read the fact sheet carefully, and ask about anything you don’t understand, before signing. The rules below are based on Federal guidelines, to which the University of Mississippi must adhere.

- Your iStudy course will run with the regular semester, not the full year that is normally allowed for iStudy classes. The course expires on the last day of finals week.

- You agree to notify iStudy and the Office of Financial Aid of changes to your schedule that might alter your eligibility.

- The enrollment period begins 2 weeks before semester classes begin, in order to allow time to order and receive textbooks. The last day to enroll is 2 weeks after classes begin. Please be advised to start working steadily on the class as soon as possible.

- Your aid will be disbursed when the course halfway point is reached. Please notify the iStudy office at that time. A verification of enrollment will be sent to the Office of Financial Aid, releasing the funds.

- In the case that you’ve reached the midpoint, your aid has been disbursed, but you need more time to complete the course, you may apply for an extension. The cost is $150, and it will extend the course through the last day to drop in the subsequent semester (30 days after classes start). Upon receiving the extension, the grade of “I” is given. When the new expiration date is reached, the “I” automatically becomes an “F,” if the course is not completed with a passing grade. (Please see website for more information.)

- You are responsible for paying for the class, in full, regardless of whether or not you complete it.

Non-successful grading is as follows:

* The course is not begun at all: The grade of “Withdrawn before the deadline” is earned. No financial aid is given but you must still pay for the class.

* The course is begun, but the halfway point is not reached: The grade of “W” is earned. No financial aid is given but you must still pay for the class.

* The halfway point is reached, but the course is not completed in the allotted time: Financial aid is disbursed, but the grade of “F” is assigned.

- If you enroll in an iStudy semester course as a FFA student, it will not be changed to a full year iStudy course. This is regardless of whether or not your aid is, or is not, disbursed.

I understand the above facts and conditions, and agree to comply with them.

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Signature